

16 October 2026

To all Affected Persons

**NOTICE OF MEETING OF CREDITORS AND OTHER HOLDERS OF A VOTING INTEREST IN
TERMS OF SECTION 151 OF THE COMPANIES ACT 71 OF 2008, AS AMENDED ("THE
COMPANIES ACT")**

1. Notice is hereby given to all Affected Persons of Global Roofing Solutions (Proprietary Limited) (in business rescue) ("the Company") of the meeting to determine the future of the Company in terms of section 151 of the Companies Act to be held as follows:

Date: 26 October 2026

Time: 09:00am

Dial in details for the meeting:

The meeting will be held on-line, details as below:

Microsoft Teams meeting

Join: <https://teams.microsoft.com/meet/224131481346615?p=sbTjQ9xqpIMQUHKtrE>

Meeting ID: 224 131 481 346 615

Passcode: Bt3t8jw2

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Dial in by phone

[+27 21 835 5184](#), [221841520#](#) South Africa, Cape Town

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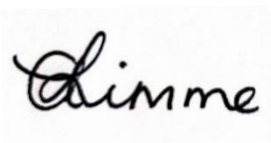
Phone conference ID: 221 841 520#

2. In terms of section 151 and 152 of the Companies Act, the agenda for the meeting is as follows:
 - 2.1. An introduction of the proposed Business Rescue Plan ("the Plan") for consideration by creditors and shareholders and a presentation of the salient terms and conditions of the Plan.
 - 2.2. Confirmation that the joint Business Rescue Practitioners ("the BRPs") continue to believe there remains a reasonable prospect of the Company being rescued as contemplated in the Companies Act.
 - 2.3. Opportunity for the employees' representative to address the meeting.
 - 2.4. Explanation of the consequences for Affected Persons if the Plan is adopted or rejected.

- 2.5. Discussions and voting on the following motions (if applicable):
 - 2.5.1. To amend the Plan, in any manner moved and seconded by holders of creditors' voting interests, and satisfactory to the BRPs;
 - 2.5.2. Directing the BRPs to adjourn the meeting in order to revise the Plan for further consideration.
- 2.6. Determination of the vote for preliminary approval of the Plan (as amended if applicable) pursuant to an adjournment.
- 2.7. Results of the preliminary vote.
- 2.8. Report on the outcome of the vote for the preliminary adoption of the Plan.
3. Summary of rights of Affected Persons to participate in and vote at the Meeting:
 - 3.1. Creditors, other holders of a voting interest and employees of the Company are referred to sections 144, 145 and 146 of the Companies Act, and are encouraged to seek independent legal advice in respect of their rights.
 - 3.2. In terms of section 145 of the Companies Act, Creditors:
 - 3.2.1. Have a right to vote to amend, approve or reject the Plan;
 - 3.2.2. If the Plan is rejected, have a further right to propose the development of an alternative plan or present an offer to acquire the interests of other creditors as provided for in section 153 of the Companies Act;
 - 3.2.3. Whether secured or unsecured, creditors have a voting interest equal to the value of the amount owed to that creditor by the Company (pre commencement of business rescue); and
 - 3.2.4. Subordinated creditors have a voting interest equal to the amount, if any, that the creditor could reasonably expect to receive in the immediate liquidation of the Company (as independently and expertly appraised and valued at the request of the BRPs).
 - 3.3. In terms of section 146 of the Companies Act, the Shareholders –
 - 3.3.1. Are entitled to vote to approve or reject the proposed Plan as it does alter the rights associated with the class of securities held by the shareholders; and
 - 3.3.2. If the proposed Plan is rejected, are entitled to propose the development of an alternative plan or present an offer to acquire the interests of other creditors as provided for in section 153 of the Companies Act.

- 3.4. The Act requires that a voting meeting for shareholders needs to be held to call for a vote to finally approve the adoption of the proposed business rescue Plan in accordance with section 152.
- 3.5. If the proposed business rescue Plan is approved by shareholders at such meeting, the Plan will have been finally adopted, subject only to satisfaction of any conditions on which it is contingent.
- 3.6. Creditors should please note that should they for any reason be unable to attend the electronic meeting, they are entitled to exercise their vote by proxy form, which proxy form must be forwarded to BRPs prior to 17:00 on 22 October 2026.
4. Affected Persons are requested to provide any further questions and/or proposed amendments to the BRPs prior to the section 151 meeting so that the BRPs can consider and address same prior to the section 151 meeting to GRS-BR@kroll.com.
5. Completed forms of proxy must be emailed to GRS-BR@kroll.com.

Yours faithfully,

A handwritten signature in black ink that reads "Timme".

Alison Timme
Joint Business Rescue Practitioner

A handwritten signature in black ink that reads "Wessel de Jager".

Wessel de Jager
Joint Business Rescue Practitioner